

Whereupon Council Member Hoy moved that the following Resolution be adopted:

RESOLUTION NO. 09-18-2764

RESOLUTION NAMING THE CITY'S APPROVED DEPOSITORIES AND SETTING
INVESTMENT LIMIT

WHEREAS, The City of Eldora is required to name an approved depository and set an investment limit, by the Code of Iowa; and

NOW THEREFORE, BE IT RESOLVED, that the City Council of the City of Eldora hereby names Hardin County Savings Bank, Great Western Bank and Green Belt Bank and Trust as the City's approved depositories and sets the investment limit at \$5,000,000 for each bank.

The motion was seconded by Council Member Priske and after due consideration thereof, the roll was called and the following Council Members voted:

AYES: Hoy, Budweg, Priske, Jones and John
NAYS: None
ABSENT: None

Whereupon, Mayor David Dunn declared said Resolution duly passed and adopted this 11th day of September, 2018.

David Dunn, Mayor

Attest:

Chandra Kyte, Deputy City Clerk