

MINUTES FOR HEARING AND
ADDITIONAL ACTION ON ENTERING
INTO A LOAN AGREEMENT

449124-30

Eldora, Iowa

November 27, 2018

The City Council of the City of Eldora, Iowa, met on November 27, 2018, at 6:00 p.m., at the City Hall, Eldora, Iowa.

The meeting was called to order by the Mayor, and the roll being called, the following named Council Members were present and absent:

Present: Hoy, John, Jones, Priske and Budweg

Absent: none

This being the time and place specified for taking action on the proposal to enter into a General Obligation Ambulance Acquisition Loan Agreement in a principal amount not to exceed \$210,000, the City Deputy Clerk announced that no written objections had been placed on file. Whereupon, the Mayor called for any written or oral objections, and there being none, the Mayor closed the public hearing.

After due consideration and discussion, Council Member Priske introduced the resolution next hereinafter set out and moved its adoption, seconded by Council Member Budweg. The Mayor put the question upon the adoption of said resolution, and the roll being called, the following Council Members voted:

Ayes: Budweg, Priske, Jones, John and Hoy

Nays: none

Whereupon, the Mayor declared the resolution duly adopted as hereinafter set out.

RESOLUTION NO. 11-18-2781

Resolution taking additional action on proposal to enter into a General Obligation Ambulance Acquisition Loan Agreement

WHEREAS, the City of Eldora (the “City”), in Hardin County, State of Iowa, heretofore proposed to enter into a loan agreement (the “Loan Agreement”) and to borrow money thereunder in a principal amount not to exceed \$210,000, pursuant to the provisions of Section 384.24A of the Code of Iowa, for the purpose of paying the costs, to that extent, of acquiring an ambulance for use by the municipal emergency services department, and has published notice of the proposed action and has held a hearing thereon on November 27, 2018;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Eldora, Iowa, as follows:

Section 1. The City Council hereby determines to enter into the Loan Agreement in the future and orders that General Obligation Ambulance Acquisition Note be issued at such time, in evidence thereof. The City Council further declares that this resolution constitutes the “additional action” required by Section 384.24A of the Code of Iowa.

Section 2. Further action with respect to the Loan Agreement is hereby adjourned to the City Council meeting scheduled for January 8, 2019.

Section 3. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 4. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved November 27, 2018.

David W Dunn, Mayor

Attest:

Chandra Kyte, City Deputy Clerk

••••

On motion and vote, the meeting adjourned.

David W Dunn, Mayor

Attest:

Chandra Kyte, City Deputy Clerk

ATTESTATION CERTIFICATE

STATE OF IOWA
COUNTY OF HARDIN SS:
CITY OF ELDORA

I, the undersigned, City Deputy Clerk of the City of Eldora, do hereby certify that attached hereto is a true and correct copy of the proceedings of the City Council relating to the public hearing and additional action on the City Council's intention of entering into a certain loan agreement in the future.

WITNESS MY HAND this 28th day of November, 2018.

Chandra Kyte, City Deputy Clerk