

**CITY OF ELDORA
Urban Revitalization**

Tax Exemption Application

1. OWNER: _____ DATE: _____

2. ADDRESS: _____

3. LEGAL DESCRIPTION OF PROPERTY SUBJECT TO APPLICATION : (Copy may be attached:

4. NATURE OF IMPROVEMENT:

5. COST OF IMPROVEMENTS: _____

6. ESTIMATED OR ACTUAL DATE OF COMPLETION: _____

7. EXEMPTION ADOPTED BY CITY OF ELDORA:

| | |
|--------|--------------------------|
| Year 1 | 100% of new taxes abated |
| Year 2 | 75% of new taxes abated |
| Year 3 | 50% of new taxes abated |
| Year 4 | 30% of new taxes abated |
| Year 5 | 15% of new taxes abated |

8. PROPERTY ASSESSED AS: Residential Commercial Industrial (Circle one)

9. ASSESSED VALUATION OF PROPERTY PRIOR TO IMPROVEMENT: _____

Applicant's Signature

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